

# Fixed Return Bond 12

## BOND OBJECTIVES

Fixed Investment Return of 6.84% paid out each year (34.2% Total Fixed Investment Return)



Soft Capital Protection



Investment in stocks with the potential to benefit from rising inflation



Access to Capital during the Term



Summary Risk Indicator: 4



## INVESTMENT IN INFLATION STOCKS:

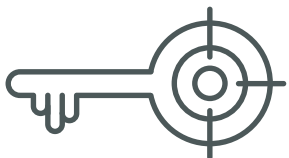
- BHP Billiton
- Nordea Bank
- Renault

**34.2%**  
FIXED  
RETURN  
(6.84%  
PER YEAR)



SUMMARY  
RISK  
INDICATOR

**4**



**5 YEAR  
TERM**

CLOSING DATE: 17 DECEMBER 2018

## INDICATIVE KEY FEATURES:

**Underlying Investments:** 3 stocks with the potential to benefit from rising Inflation: BHP Billiton, Nordea Bank and Renault

**Term:** 5 years

**Fixed Return:** 6.84% per annum (paid out each year)

**Soft Capital Protection:** Investors will receive back their initial capital in the event that none of the 3 stocks has fallen by -40% or more at maturity. If any of the 3 stocks has fallen by -40% or more at maturity, investors receive the performance of the worst performing stock, no matter how much it has fallen.

**Soft Capital Protection Provider:** BNP Paribas

**Minimum Return:** 34.2%

**Maximum Return:** 34.2%

**Summary Risk Indicator:** 4

**Minimum Amount:** €25,000

**Closing Date:** 17 December 2018

**Liquidity:** Daily, via stock market listing

**Taxation:** Income Tax for Personal Investors  
Exempt for Pension & Post Retirement Investors

## SUMMARY RISK INDICATOR:

The Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because BNP Paribas is not able to pay the Investor. The risk indicator assumes the product is held until maturity. The actual risk can vary significantly if the Investor encashes prior to maturity.

**We have classified this product as 4 out of 7:**



## AVAILABILITY:

### Personal Investors:

Via a Merrion Stockbrokers Limited Account

### Pension & Post Retirement Investors:

Friends First Self Directed Plans  
Self Administered Schemes

### Companies & Trusts etc.:

Via a Merrion Stockbrokers Limited Account

## TARGET MARKET:

		YES (Y) / NO (N)	
<b>Investor Type</b>	Retail	Y	
	Professional	N	
	Eligible Counterparty	N	
<b>Knowledge &amp; Experience</b>	Basic Investor	N	
	Informed Investor	Y	
	Advanced Investor	Y	
<b>Risk Tolerance</b>	Summary Risk Indicator	4	
<b>Ability to bear losses</b>	No Capital Loss	N	
	Limited Capital Loss	Y	
	Capital at Risk	Y	
<b>Investor Objectives</b>	<b>Return Profile</b>	Capital Protection	N
		Capital Growth	N
		Income/Fixed Return	Y
		Other	N/A
	<b>Time Horizon</b>	Recommended Holding Period	5 YEARS
		Investment Term	MEDIUM
		Mandatory Early Maturity Feature	N
<b>Distribution Strategy</b>	Execution Only	N	
	Investment Advice	Y	
	Discretionary Managed Portfolio	Y	

## MOODY'S CREDIT RATINGS:

	SPECULATIVE GRADE	INVESTMENT GRADE
	Ba1 Ba2 Ba3 B1 B2 B3 Ca C	Baa3 Baa2 Baa1 A3 A2 A1 Aa3 Aa2 Aa1 Aaa
<b>BNP PARIBAS</b>		Aa3
<b>Ulster Bank Ireland DAC</b>		Baa1
<b>Bank of Ireland Group PLC</b>		Baa3
<b>Allied Irish Bank PLC</b>		Baa3
<b>KBC Bank Ireland PLC</b>	Ba1	
<b>Permanent TSB Group Holdings PLC</b>	B2	

Source: Bloomberg (25 October 2018)

**Warning: This document is intended for Financial Broker firms only and is not suitable for potential Investors. This document should be read in conjunction with the product Brochure where a full list of warnings is provided.**

