

Secure Bond 12



BOND OBJECTIVES

90% or 95% Capital Protection



2 Bond Options with different
Capital Protection and
Participation Levels

2

Potential for Capital Growth



Investment in European Equities



Access to Capital during the Term



Summary Risk Indicator: 2



90%
OR
95%
CAPITAL
PROTECTION

5 YEAR
TERM

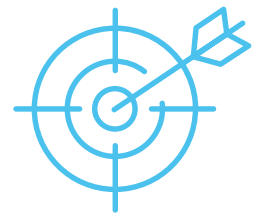


**UNDERLYING
INVESTMENT:**
Solactive
European Deep
Value Select 50
Index

RETURNS
ADDED TO
100%
OF AMOUNT
INVESTED



185%
OR
100%
PARTICIPATION



CLOSING DATE: 17 DECEMBER 2018

INDICATIVE KEY FEATURES:

Term: 5 years

Capital Protection: Option A: 90% Option B: 95%

Capital Protection Provider: BNP Paribas

Participation: Option A: 185% Option B: 100%
Added to 100% of the amount initially invested in Option A and B

Underlying Investment: Solactive European Deep Value Select 50 Index (SOLEDVSP Index)

Averaging: Monthly in the last 12 months (13 observations)

Summary Risk Indicator: 2

Minimum Amount: €25,000 (in each Option)

Maximum Return: Option A: None Option B: 20%

Closing Date: 17 December 2018

Liquidity: Daily, via stock market listing

Taxation: Income Tax for Personal Investors
Exempt for Pension & Post Retirement Investors

SUMMARY RISK INDICATOR:

The Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because BNP Paribas is not able to pay the Investor. The risk indicator assumes the product is held until maturity. The actual risk can vary significantly if the Investor encashes prior to maturity.

We have classified this product as 2 out of 7:



AVAILABILITY:

Personal Investors:

Via a Merrion Stockbrokers Limited Account

Pension & Post Retirement Investors:

Friends First Self Directed Plans
Self Administered Schemes

Companies & Trusts etc.:

Via a Merrion Stockbrokers Limited Account

TARGET MARKET:

		YES (Y) / NO (N)	
Investor Type	Retail	Y	
	Professional	N	
	Eligible Counterparty	N	
Knowledge & Experience	Basic Investor	N	
	Informed Investor	Y	
	Advanced Investor	Y	
Risk Tolerance	Summary Risk Indicator	2	
Ability to bear losses	No Capital Loss	N	
	Limited Capital Loss	Y	
	Capital at Risk	Y	
Investor Objectives	Return Profile	Capital Protection	Y
		Capital Growth	Y
		Income	N
		Other	N/A
Investor Objectives	Time Horizon	Recommended Holding Period	5 YEARS
		Investment Term	MEDIUM
		Mandatory Early Maturity Feature	N
Distribution Strategy	Execution Only	N	
	Investment Advice	Y	
	Discretionary Managed Portfolio	Y	

MOODY'S CREDIT RATINGS:

SPECULATIVE GRADE				INVESTMENT GRADE											
C	Ca	Caa	B3	B2	B1	Ba3	Ba2	Ba1	A3	A2	A1	Aa3	Aa2	Aa1	Aaa
BNP PARIBAS								Aa3							
Ulster Bank Ireland DAC								Baa1							
Bank of Ireland Group PLC								Baa3							
Allied Irish Bank PLC								Baa3							
KBC Bank Ireland PLC								Ba1							
Permanent TSB Group Holdings PLC								B2							

Source: Bloomberg (25 October 2018)

Warning: This document is intended for Financial Broker firms only and is not suitable for potential Investors. This document should be read in conjunction with the product Brochure where a full list of warnings is provided.

